

Insuring Your **Bike**

Bikes are often under-insured, or not insured at all, and they're particularly vulnerable to theft. Learn how you can protect your bike's value.

Home Insurance



While stand-alone bike insurance policies exist, the lowest cost options for insuring your bike are available through your home or tenant insurance policy.

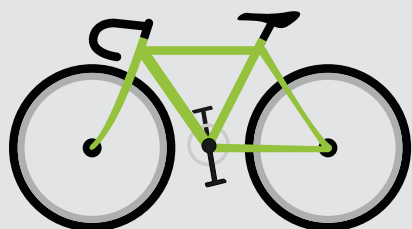
Through a home insurance policy, bikes are covered while they're stored at home, and when they're being used away from home. In most cases, limited coverage for your bike is included with your policy.

Sublimits

Sublimits are coverage limitations on your home insurance policy for special items like jewellery, collectables, and bikes. Any coverage for your bike that's included with your home insurance policy is likely only up to a specified sublimit.



Adding Coverage



If your bikes are worth significantly more than your policy's sublimit, or if you want a lower deductible, you can add coverage specifically for your bike.

You have the option to add your bike as a scheduled item on your home insurance policy, called a floater. With most insurance companies, deductibles on scheduled items are lower than on the home insurance policy and sometimes claims on scheduled items don't affect your rates. See the chart below for sublimits and floater rates on bikes by insurance company.

We're here to help

Contact a CapriCMW Advisor to help you get the right coverage for your home and your bike.

T 250 860 2426 TF 1 800 670 1877 E info@capricmw.ca

capricmw.ca