

Insuring Your **Bike**

Bikes are often under-insured, or not insured at all, and they’re particularly vulnerable to theft. Learn how you can protect your bike’s value.



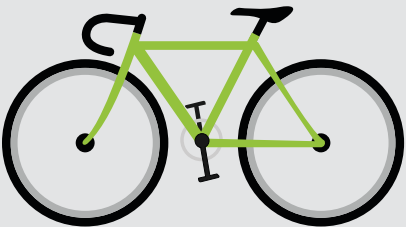
Use Your Home Insurance

While stand-alone bike insurance policies exist, the lowest cost options for insuring your bike are available through your home or tenant insurance policy. In most cases, limited coverage for your bike is included with your policy.

Understand Sublimits

Sublimits are coverage limitations on your home insurance policy for special items like jewellery, collectables, and bikes.

Any coverage for your bike that’s included with your home insurance policy is likely only up to a specified sublimit. Sublimits only apply to theft, mysterious disappearance, and damage caused by attempted theft. If your bike is lost or damaged in an insured peril like fire or flood in your home, your bike would be covered, and no limits would apply.



Add Coverage

If your bikes are worth significantly more than your policy’s sublimit, you may want to add coverage specifically for your bike. You have the option to add your bike as a special item on your home insurance policy, called a floater.

See the chart below for floater rates on bikes across the major insurance companies.

Sublimits & Floater Rates

Find your insurance company below to see what sublimit applies to your bike and what it would cost to add more coverage.*

Company	Sublimit on Bikes	Additional Coverage	Deductible**
Aviva	\$1,000 per bike	Aviva uses a tiered floater rate: \$5.00 per \$100 of coverage on first \$2000 of coverage \$4.00 per \$100 of coverage on next \$3000 of coverage \$3.00 per \$100 of coverage on next \$5,000 of coverage \$2.00 per \$100 of coverage on coverage over \$10,000	\$25
Intact	\$3,000 per bike	Option 1: \$100 deductible – \$5.00 per \$100 of coverage Option 2: \$250 deductible – \$4.00 per \$100 of coverage	\$100 or \$250
SGI	\$3,000 per bike	Option to purchase ‘increased limits package’ for \$30 to bring sublimit up to \$5,000. Floater option also available.	Policy deductible
Family	\$1,000 per bike	\$4.00 per \$100 of coverage	\$500
Travellers	Unlimited		Policy deductible
CNS	\$1,000 - \$3000 per bike	Broad form policy - \$1,000 Comprehensive policy - \$1,500 Platinum Plus policy - \$3,000	Policy deductible

*Sublimits and floater rates are subject to change. Talk to a CapriCMW Advisor to learn more about your insurance policy.

**Deductible shown applies to floater item, for claims under included sublimits, full policy deductible applies.

We’re here to help

Contact a CapriCMW Advisor to help you get the right coverage for your home and your bike.